

MEMORANDUM OF UNDERSTANDING
Between
GURU NANAK DEV UNIVERSITY, INDIA
And
THE UNIVERSITY OF SOUTH FLORIDA, USA

This Memorandum of Understanding is entered into as of 26.02., 2019__ (the “**Effective Date**”), by and between GURU NANAK DEV UNIVERSITY, INDIA (“**GURU NANAK DEV**”) and THE UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, a public body corporate, USA (“**USF**”). In the spirit of intellectual cooperation, scholarly exchange, and the development of international understanding, GURU NANAK DEV and USF agree to establish a program of exchange and collaboration including work on Entrepreneurship Development, as well as other related matters of mutual interest that may emerge over time.

1. The purposes of the cooperation are to promote cooperative research and to facilitate the international exchange of ideas, the development of new knowledge, and to enhance global research acumen through these Hubs. The modes of cooperation could include:
 - a) Faculty visits for collaboration in research and teaching;
 - b) Student mobility programs for learning and research
 - c) The development and implementation of cooperative research projects, professional
 - d) development programs, and capacity-building efforts aimed at enhancing policy implementation;
 - e) The dissemination of findings through scholarly publication, white papers, and in the media;
 - f) Efforts to ensure sustainability of the programs.

2. To achieve the goals of this cooperation, both parties will, insofar as the means of each allow:
 - a) Promote institutional exchange by inviting faculty and student researchers of the partner institution to participate in appropriate research activities;
 - b) Organize symposia, conferences, and meetings on timely research issues;
 - c) Develop and carry out joint research programs;
 - d) Exchange information pertaining to the agreed-upon research areas.

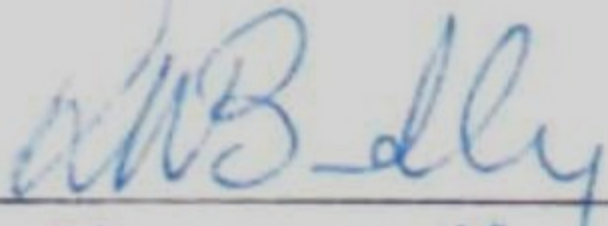
3. Prior to the initiation of any particular project or activity, the specific terms of cooperation and exchange for that project will be discussed and agreed upon in writing by the appropriate responsible representatives of both institutions.
4. Both parties understand that all financial arrangements for specific exchange activities must be mutually agreed upon.
5. In addition, the scope of the activities will be subject to funds available at the institutions for the type of collaboration undertaken. Nothing in this Agreement obligates either party to commit or transfer any funds, assets, or other resources in support of projects or activities between the parties.
6. Either party may propose to the other specific individual research projects for collaboration. Such proposal may be made at any time and the parties will develop an written agreement for each agreed-upon project. The protection and exploitation of any intellectual property arising out of a research project will be addressed in each individual project agreement early on and on an ongoing basis. With regard to intellectual property, each institution will adhere to the intellectual property laws of its respective nation. Intellectual property developed during the visit of a faculty or student visitor will be governed by the rules of the host institution unless otherwise specified by an alternate agreement. In general, the two institutions shall jointly own jointly developed intellectual property resulting from clearly defined collaborative projects. Whenever one institution receives any information from the partner under a clearly defined non-disclosure agreement, necessary steps will be taken to protect the intellectual property received, to the extent permissible by law.
7. Day to day implementation of this Agreement will be coordinated by Professor S S Behl GURU NANAK DEV University, India and Dr. Sunil Mithas, MUMA College of Business, University of South Florida, USA.
9. The parties agree that in the course of implementing this MOU, they will not engage in unlawful discrimination on the grounds of race, gender, sexual orientation, age, religion, social class, national or ethnic origin or disability.

10. Amendments to this MOU may be made at any time after consultation and agreement between the two universities. Any such amendment must be in writing and signed by both parties.
11. This MOU will remain in force for a period of one year initially, and can be from the Effective Date. The MOU can also be suitably modified, as agreed to in writing by both the parties, to reflect an increased scope, nature of engagement/activities including financial commitments, if any. Prior to the expiration date, the MOU may be reviewed for possible renewal for a further one-year period. In addition, either party may terminate the MOU in advance of its normal expiration by providing the other with ninety (90) days prior written notice. In this case, persons already approved as exchange participants will be allowed to complete their exchange visits under the conditions specified at the time of their invitation to the host institution.
12. Neither party may use the name, logo or trademarks of the other party, or of any of such party's employees, agents, or affiliates, in any advertising, promotional or sales literature, or other publicity, public announcement or suggestion of endorsement without the prior written approval of the other party.

(Signature page to follow)

IN WITNESS WHEREOF, the parties hereto have executed two (2) copies of this instrument, each of which shall be considered an original.


THE UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, a public body corporate

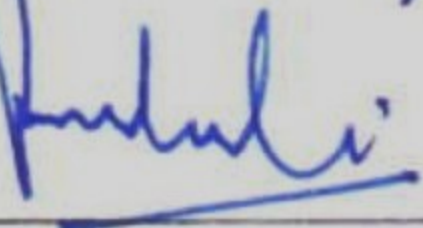
By: 
Date: February 1st, 2019
Name: Roger Brindley
Title: USF System Vice President, USF World

APPROVED AS TO FORM AND LEGAL SUFFICIENCY


Hilary Black, JD, MPH
Associate General Counsel - University of South Florida

FOR GURU NANAK DEV UNIVERISTY

By: 
Name: PROF. JASPRE SANDHU
Title: V.C., GURU NANAK DEV University, India
Date: 26/2/19

By: 
Name: Prof. PMS Bedi
Title: Coordinator, UILP, GNDU.
Date: 26.02.2019